# **VENDOR-MANAGED INVENTORY (VMI)**

VENDOR MANAGED INVENTORY AND CONTINUOUS REPLENISHMENT

VMI MAKES IT LESS LIKELY THAT YOU RUN OUT OF STOCK ON SUPPLIES WHEN NEEDED

# SEE IF VMI IS RIGHT FOR YOU!

IMPROVE YOUR EXPERIENCE BY HAVING THE RIGHT PRODUCTS ON HAND

Vendor Managed Inventory (VMI) is a proven inventory model designed to streamline inventory management and order fulfillment. It improves collaboration between suppliers and customers by aligning business objectives and optimizing operations for all participants.

### **BENEFITS OF USING VMI**

- FASTER INVENTORY TURNS (SHORTEN LEAD TIMES)
- HIGHER IN-STOCK PERCENTAGES (IMPROVE IN-STOCK RATES)
- ONGOING MONITORING (BUILD BETTER FORECASTS)



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ADVANTAGES OF USING VMI

IMPROVE CONTROL OVER INVENTORY AND KEEP INVENTORY LEVELS STABLE

- ORGANIZATION AND OVERALL COST SAVINGS
- AVOID OUTAGES AND SIMPLIFY YOUR PAPERWORK

IN VMI A VENDOR TAKES RESPONSIBILITY FOR MAINTAINING AN AGREED INVENTORY

## **ORGANIZATION**

- USAGE LEVELS ARE ESTABLISHED
- REGULAR INVENTORY CHECKS ARE SET UP BASED ON YOUR NEEDS
- STOCK IS DELIVERED, CHECKED AND PUT AWAY
- ONGOING COMMUNICATION WITH YOUR STAFF FOR ANY HIGH VOLUME TIMES
- CURRENT NON USED STOCK IS IDENTIFIED AND PHASED OUT
- TECHNOLOGY USAGE IS PRESENTED AND APPLIED AS NEEDED

### SFT UP

- 1. CURRENT ITEMS BEING USED AND USAGE DATA ARE ESTABLISHED
- 2. APPLICATIONS ARE REVIEWED FOR BEST PRODUCT TO DO THE JOB
- 3. STORAGE SUGGESTIONS ARE MADE AND SET UP IS DONE
- 4. PART NUMBERS ARE LABELED ON BINS AND SHELVES
- 5. FREQUENCY OF VISITS ARE REVIEWED
- 6. INVENTORY CHECKS, QUOTES AND DELIVERIES ARE MADE ON EACH VISIT
- 7. ADJUSTMENTS AND FINE TUNING ARE DONE ALONG THE WAY AS NEEDED

Our Vendor Managed Inventory Solutions programs can be customized to your current storage system or we can make suggestions to improve your inventory layout. Improvements will be presented on how to organize your supplies to avoid outages and get the supplies you need on a regular basis.

### **Your Local Distributor for Abrasive Solutions**

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